

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
INCOME							
4000-00 Assessments	\$ 90,059.42	\$90,059.37	\$ 0.05	\$1,080,713.04	\$1,080,712.66	\$ 0.38	\$1,080,712.66
4020-00 Late Fees	225.00	-	225.00	2,050.00	-	2,050.00	-
4025-00 Fines / Violations	750.00	-	750.00	3,425.00	-	3,425.00	-
4090-00 Miscellaneous	-	-	-	332.50	-	332.50	-
Total INCOME	\$ 91,034.42	\$90,059.37	\$ 975.05	\$1,086,520.54	\$1,080,712.66	\$5,807.88	\$1,080,712.66
REIMBURSABLE INCOME							
4500-00 Unit Owner - Legal	25.00	-	25.00	1,364.98	-	1,364.98	-
4510-00 Unit Owner - Maintenance	-	-	-	456.75	-	456.75	-
4520-00 Unit Owner - Other	-	-	-	605.50	-	605.50	-
Total REIMBURSABLE INCOME	\$ 25.00	\$ -	\$ 25.00	\$ 2,427.23	\$ -	\$2,427.23	\$ -
Total OPERATING INCOME	\$ 91,059.42	\$90,059.37	\$ 1,000.05	\$1,088,947.77	\$1,080,712.66	\$ 8,235.11	\$1,080,712.66
OPERATING EXPENSE							
ADMINISTRATIVE							
5000-00 Management - Property	5,150.00	5,150.00	-	61,800.00	61,800.00	-	61,800.00
5010-00 Accounting	-	-	-	495.00	525.00	30.00	525.00
5015-00 Consulting	-	2,400.00	2,400.00	-	2,400.00	2,400.00	2,400.00
5020-00 Legal - General	275.00	300.00	25.00	3,698.51	3,600.00	(98.51)	3,600.00
5025-00 Recording Secretary	107.00	150.00	43.00	584.00	600.00	16.00	600.00
5035-00 Coupon Books	-	-	-	538.16	-	(538.16)	-
5040-00 Copies/Printing	79.68	150.00	70.32	1,132.32	1,800.00	667.68	1,800.00
5045-00 Postage	35.10	100.00	64.90	1,421.77	1,200.00	(221.77)	1,200.00
5050-00 Website	-	-	-	625.17	600.00	(25.17)	600.00
5075-00 Federal Income Taxes	-	-	-	25,148.00	12,000.00	(13,148.00)	12,000.00
5080-00 State Income Taxes	-	-	-	8,815.00	2,400.00	(6,415.00)	2,400.00
5095-00 Miscellaneous Admin	7.50	143.24	135.74	2,363.25	1,718.66	(644.59)	1,718.66
Total ADMINISTRATIVE	\$ 5,654.28	\$ 8,393.24	\$ 2,738.96	\$106,621.18	\$ 88,643.66	(\$17,977.52)	\$ 88,643.66
INSURANCE							
5300-00 Insurance Expense	-	10,000.00	10,000.00	500.00	25,000.00	24,500.00	25,000.00
5310-00 Insurance Premiums	10,053.00	24,166.63	14,113.63	244,723.20	290,000.00	45,276.80	290,000.00
Total INSURANCE	\$ 10,053.00	\$34,166.63	\$ 24,113.63	\$245,223.20	\$315,000.00	\$69,776.80	\$ 315,000.00
BUILDINGS							
5500-00 General Repairs and Maintenance	71.97	1,250.00	1,178.03	19,812.35	15,000.00	(4,812.35)	15,000.00
5535-00 Roofing	-	1,000.00	1,000.00	4,170.00	12,000.00	7,830.00	12,000.00
5540-00 Gutter Cleaning & Repairs	-	6,000.00	6,000.00	18,500.00	12,000.00	(6,500.00)	12,000.00
5560-00 Fire Alarm Inspection	-	-	-	15,177.00	15,177.00	-	15,177.00
5565-00 Fire Alarm Monitoring	4,998.00	-	(4,998.00)	24,990.00	19,992.00	(4,998.00)	19,992.00
5570-00 Fire Alarm Repair	-	666.63	666.63	2,381.37	8,000.00	5,618.63	8,000.00
5585-00 Electrical	150.00	350.00	200.00	1,500.00	4,200.00	2,700.00	4,200.00
5610-00 Pest Control	-	83.37	83.37	590.00	1,000.00	410.00	1,000.00
Total BUILDINGS	\$ 5,219.97	\$ 9,350.00	\$ 4,130.03	\$ 87,120.72	\$ 87,369.00	\$248.28	\$ 87,369.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
GROUNDS							
6000-00 Landscaping - Contract	\$-	\$-	\$-	\$72,800.00	\$72,800.00	\$-	\$72,800.00
6010-00 Landscaping - Misc.	375.00	-	(375.00)	5,675.00	-	(5,675.00)	-
6030-00 Tree Care and Pruning	-	-	-	25,825.45	24,000.00	(1,825.45)	24,000.00
6040-00 Flowers / Decor	-	-	-	65.51	-	(65.51)	-
6045-00 Mulch	-	-	-	4,995.00	5,000.00	5.00	5,000.00
6060-00 Landscaping Improvements & Restoration	-	-	-	27,507.69	12,000.00	(15,507.69)	12,000.00
6070-00 Pond Maintenance / Treatment	200.00	200.00	-	10,411.46	2,400.00	(8,011.46)	2,400.00
6085-00 Concrete / Sidewalk Repairs	-	-	-	-	4,000.00	4,000.00	4,000.00
6090-00 Paving / Sealcoating	-	-	-	14,200.00	30,000.00	15,800.00	30,000.00
6105-00 Snow Plowing and Shoveling	15,970.00	10,500.00	(5,470.00)	43,270.00	42,000.00	(1,270.00)	42,000.00
6110-00 Salting and Ice Control	1,020.00	-	(1,020.00)	2,520.00	-	(2,520.00)	-
Total GROUNDS	\$17,565.00	\$10,700.00	(\$6,865.00)	\$207,270.11	\$192,200.00	(\$15,070.11)	\$192,200.00
UTILITIES							
6500-00 Electric	31.68	125.00	93.32	381.11	1,500.00	1,118.89	1,500.00
Total UTILITIES	\$31.68	\$125.00	\$93.32	\$381.11	\$1,500.00	\$1,118.89	\$1,500.00
REIMBURSABLE EXPENSE							
7500-00 Unit Owner - Legal	-	-	-	671.48	-	(671.48)	-
7520-00 Unit Owner - Other	25.00	-	(25.00)	1,375.00	-	(1,375.00)	-
Total REIMBURSABLE EXPENSE	\$25.00	\$-	(\$25.00)	\$2,046.48	\$-	(\$2,046.48)	\$-
RESERVE CONTRIBUTIONS							
8000-00 General	39,600.00	39,600.00	-	396,000.00	396,000.00	-	396,000.00
8010-00 Operating Profit	44,284.97	-	(44,284.97)	44,284.97	-	(44,284.97)	-
Total RESERVE CONTRIBUTIONS	\$83,884.97	\$39,600.00	(\$44,284.97)	\$440,284.97	\$396,000.00	(\$44,284.97)	\$396,000.00
Total OPERATING EXPENSE	\$122,433.90	\$102,334.87	(\$20,099.03)	\$1,088,947.77	\$1,080,712.66	(\$8,235.11)	\$1,080,712.66
Net Income:	(\$31,374.48)	(\$12,275.50)	(\$19,098.98)	\$0.00	\$0.00	\$-	\$0.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVE INCOME							
RESERVE INCOME							
9000-00 Reserve Income - General	\$39,600.00	\$39,600.00	\$-	\$396,000.00	\$396,000.00	\$-	\$396,000.00
9005-00 Reserve Income - Interest	1,818.95	3,000.00	(1,181.05)	28,896.14	36,000.00	(7,103.86)	36,000.00
9010-00 Reserve Income - Operating Profit	44,284.97	-	44,284.97	44,284.97	-	44,284.97	-
Total RESERVE INCOME	\$85,703.92	\$42,600.00	\$43,103.92	\$469,181.11	\$432,000.00	\$37,181.11	\$432,000.00
Total RESERVE INCOME	\$85,703.92	\$42,600.00	\$43,103.92	\$469,181.11	\$432,000.00	\$37,181.11	\$432,000.00
RESERVE EXPENSE							
RESERVE EXPENDITURES							
9500-00 Reserve Exp - Asphalt	-	-	-	59,600.00	59,600.00	-	59,600.00
9510-00 Reserve Exp - Insurance Prem. Contingency	-	185,216.00	185,216.00	104,784.00	290,000.00	185,216.00	290,000.00
9520-00 Reserve Exp -Painting and Wood Replacement	-	10,420.00	10,420.00	45,270.00	50,000.00	4,730.00	50,000.00
9530-00 Reserve Exp - Siding Replacement	-	-	-	724,120.86	724,120.86	-	724,120.86
Total RESERVE EXPENDITURES	\$-	\$195,636.00	\$195,636.00	\$933,774.86	\$1,123,720.86	\$189,946.00	\$1,123,720.86
Total RESERVE EXPENSE	\$0.00	\$195,636.00	\$195,636.00	\$933,774.86	\$1,123,720.86	\$189,946.00	\$1,123,720.86
Net Reserve:	\$85,703.92	(\$153,036.00)	\$238,739.92	(\$464,593.75)	(\$691,720.86)	\$227,127.11	(\$691,720.86)

Assets

CASH - OPERATING

10-1000-00 Wintrust-Operating-5143 \$ 149,146.62

Total CASH - OPERATING \$ 149,146.62

ACCOUNTS RECEIVABLE

13-1300-00 Accounts Receivable - Homeowner \$ 15,909.32

Total ACCOUNTS RECEIVABLE \$ 15,909.32

Total Assets \$ 165,055.94

Liabilities & Equity

CURRENT LIABILITIES

20-2010-00 Prepaid Assessments \$ 21,517.53

Total CURRENT LIABILITIES \$ 21,517.53

EQUITY

35-3500-00 Fund Balances - Operating \$ 143,538.41

Net Income Gain / (Loss) \$ -

Total EQUITY \$ \$ 143,538.41

Total Liabilities & Equity \$ 165,055.94

Assets

CASH - RESERVES

12-1200-00	Live Oak-Reserves-3940	\$	240,673.58
12-1205-00	Wintrust-Reserve-7121		682,274.46
12-1220-00	Wintrust Investment-Reserves-5734		774,102.01

Total CASH - RESERVES \$ 1,697,050.05

Total Assets \$ 1,697,050.05

Liabilities & Equity

EQUITY

35-3510-00	Fund Balances - Reserves	\$	2,161,643.80
	Net Income Gain / (Loss)	\$	(464,593.75)

Total EQUITY \$ \$ 1,697,050.05

Total Liabilities & Equity \$ 1,697,050.05

	Operating	Reserve	Total
Assets			
CASH - OPERATING			
Wintrust-Operating-5143	\$149,146.62	\$0.00	\$149,146.62
Total: CASH - OPERATING	\$149,146.62	\$0.00	\$149,146.62
CASH - RESERVES			
Live Oak-Reserves-3940	\$0.00	\$240,673.58	\$240,673.58
Wintrust-Reserve-7121	\$0.00	\$682,274.46	\$682,274.46
Wintrust Investment-Reserves-5734	\$0.00	\$774,102.01	\$774,102.01
Total: CASH - RESERVES	\$0.00	\$1,697,050.05	\$1,697,050.05
ACCOUNTS RECEIVABLE			
Accounts Receivable - Homeowner	\$15,909.32	\$0.00	\$15,909.32
Total: ACCOUNTS RECEIVABLE	\$15,909.32	\$0.00	\$15,909.32
Total: Assets	\$165,055.94	\$1,697,050.05	\$1,862,105.99
Liabilities & Equity			
CURRENT LIABILITIES			
Prepaid Assessments	\$21,517.53	\$0.00	\$21,517.53
Total: CURRENT LIABILITIES	\$21,517.53	\$0.00	\$21,517.53
EQUITY			
Fund Balances - Operating	\$143,538.41	\$0.00	\$143,538.41
Fund Balances - Reserves	\$0.00	\$2,161,643.80	\$2,161,643.80
Total: EQUITY	\$143,538.41	\$2,161,643.80	\$2,305,182.21
Net Income Gain/Loss	\$0.00	(\$464,593.75)	(\$464,593.75)
Net Income Gain/Loss	\$0.00	\$0.00	\$0.00
Total: Liabilities & Equity	\$165,055.94	\$1,697,050.05	\$1,862,105.99